

Qualifications of the Appraiser

Wayne MacDonald is the Chief Appraiser for MacDonald Appraisers. The following are his qualifications.

Academic:

University of Maryland – B.S. Engineering (1970)

Specific Appraisal Education:

American Institute of Real Estate Appraisers:

- Course 8-1, “Real Estate Appraisals Principles”
- Course 8-2, “Residential Valuation”
- Course 8-3, “Standard of Professional Practice”
- Course 1BA “Capitalization Theory and Techniques, Part A”
- Course 1BB “Capitalization Theory and Techniques, Part B”
- “Analyzing Commercial Leases”
- “Appraising High Value and Historic Homes”
- “Condemnation Appraising”
- “Condominiums, Co-Ops and PUDs”
- “Eminent Domain”
- “Evaluating Commercial Construction”
- “Small Residential Income Property Appraisal Report”
- “Subdivision Valuation”

Society of Real Estate Appraisers:

- Course 101, “An Introduction to Appraising Real Property”
- Course 102, “Applied Residential Property Valuation”
- “Developments in Income Valuation”
- “Professional Practice”
- “The Appraiser as Expert Witness”
- “The Appraiser’s Legal Liabilities”
- “Market Extractions”

National Association of Independent Fee Appraisers:

- “Principle of Real Estate Appraising”
- “Narrative Report Writing”
- “Subdivision Appraising”
- “Marshall & Swift Commercial Cost Approach”
- “FHLMC: Small Residential Income Property”

Professional Designations Awarded:

- **SRA** - Senior Residential Appraiser, Appraisal Institute, 1990
- **RM** - Residential Member of American Institute of Real Estate Appraisers, No. 2536, 1989
- **CPM** -Certified Property Manager, Institute of Real Estate Management, No. 1536, 1976

- **CRS** -Certified Residential Specialist, National Association of Realtors, Charter Member, 1979
- **CRB** - Certified Residential Broker, National Association of Realtors, No. 1632, 1980
- **GRI** - GRADUATE, Realtors Institute, Towson State University, 1972

Fee Panel:

- **FHA** – Federal Housing Administration, Washington DC office, No 356 1985-Present
- **VA** - Department of Veterans Affairs, Washington DC office, No 0226 2000-Present

Professional Affiliations:

Appraisal Institute:

- Chairman, Regional Professional Standards Panel, 1990-1994

National Association of Independent Fee Appraisers:

- Board of Directors – Metro Washington DC Chapter, 1989-1990
- Chairman, Education- Metro Washington DC Chapter, 1989-1990
- Second Vice President – Metro Washington DC Chapter, 1993-1994
- Chairman, Joint Appraisers Conference, 1990

Montgomery County Board of Realtors:

- Board of Directors, 1976-1978
- Chairman, Property Management, 1976
- Chairman, Education, 1977

Maryland Association of Realtors:

- Board of Directors, 1977

General:

- Builder of Sunnybrook Farms – Frederick, Maryland, 1978
- Broker/Owner – for over 25 years of one of the largest real estate companies in the Washington, DC area with five (5) offices and over 120 agents - MacDonald Gallery of Homes
- Founder/Former Owner of MacDonald Management Corp (now Professional Management Services)

Instructor:

- Montgomery College, Rockville, Maryland
- Prince George's College, Largo, Maryland
- Charles County Community College, Waldorf, Maryland

Published Articles:

- THE REALTOR MAGAZINE
- REAL ESTATE TODAY MAGAZINE

Qualified:

For expert testimony in appraisal matters for:

- United States Bankruptcy Court, Rockville, Maryland
- Circuit Court, Montgomery County, Maryland
- Circuit Court, Prince Georges County, Maryland
- Montgomery County Tax Appeal Court
- County Council, Montgomery

Clients Served (a partial list)

- Bank of America
- Bank of Tennessee
- BB & T
- Bowie Honda
- City of Rockville Housing Opportunities Commission
- Covanta Energy
- Damascus Community Bank
- Dan Ryan Builders
- DC Baseball Stadium Authority
- Dominion Transmission
- Embassy of Canada
- Embassy of Malawi
- Embassy of Mexico
- Embassy of Nigeria
- Embassy Royal Thai Government
- Embassy of The State of Kuwait
- Kettler Forlines Builders
- JP Morgan Chase Bank
- Montgomery County Housing Opportunities Commission
- PNC Bank
- Sandy Spring Bank
- TD Bank
- Wells Fargo Bank